

Explanation of variances – pro forma

Name of smaller authority: **Wistow Parish Council**
County area
(local councils
and parish
meetings only): **Cambridgeshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards**: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	19,654	17,864				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	16,500	17,000	500	3.03%	NO		
3 Total Other Receipts	5,880	29,684	23,804	404.84%	YES		Wistow Parish Council has received £23,804 in additional grant funding for 25/26 compared to that received in 24/25.
4 Staff Costs	5,002	6,789	1,787	35.73%	YES		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	19,169	40,393	21,224	110.72%	YES		Misc/assets increased by £20,116. Utilities and maintenance costs increased by £1,108. These figures total £21,224.
7 Balances Carried Forward	17,863	17,367				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	17,864	17,367				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	164,554	184,670	20,116	12.22%	NO		Outdoor Gym = £19,500, Street Signs = £473, Office Equipment = £154. These figures total £20,116.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable